



RESOLUTION OF THE MAPHUMULO LOCAL COUNCIL

CONSIDERATION OF THE DRAFT BUDGET 2018-19 FINANCIAL YEAR

At its meeting held on 28 March 2018, the Council of Maphumulo Municipality considered the Draft Budget and Tariff charges 2018-19 Financial Year and resolved as per resolution number **MAPCO: 105/10/18**;

THAT

1. The Council of Maphumulo Local Municipality, acting in terms of section 16(1) and (2) of the Municipal Finance Management Act, (Act 56 of 2003) approves and adopts:
 - 1.1. The annual budget of the municipality for the financial year 2018/19 and the multi-year 2019/20 and 2020/21; and single-year capital appropriations as set out in the following tables:
 - 1.1.1. Budgeted Financial Performance (revenue and expenditure by standard classification), **Table – A4**;
 - 1.1.2. Budgeted Financial Performance (revenue and expenditure by municipal vote), **Table – A3**;
 - 1.1.3. Budgeted Financial Performance (revenue by source and expenditure by type), **Table - A4**; and
 - 1.1.4. Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source, **Table – A5**.
 - 1.2. The financial position, cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
 - 1.2.1. Budgeted Financial Position, **Table – A6**;
 - 1.2.2. Budgeted Cash Flows, **Table – A7**;
 - 1.2.3. Cash backed accumulated surplus reconciliation, **Table –A8** ;
 - 1.2.4. Asset management, **Table – A9**; and
 - 1.2.5. Basic service delivery measurement, **Table – A10**.
2. The Council of Maphumulo Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 of 2000) and of the Rates

Policy. The Municipality may levy different rates for different categories of properties. The rating structure for 2018/19 financial year is proposed in the Tariffs Policy approves and adopts:

2.1. the tariffs for property rates comes into operation on 1 July 2018 ,

- It notes and approves the budget related policies for implementation on 01 July 2018.



PN MHLONGO
MUNICIPAL MANAGER

24-03-2018
DATE